

Consultation Response

IGT164: Alignment with DCP349 and Provision of Unsecured Credit

Responses invited by: 18 APR 2023

Respondent Details	
Name: Charlotte Gilbert	
Organisation: BUUK	
Support Implementation	
Qualified Support	
Neutral	
Do Not Support	

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Please briefly summarise the key reason(s) for your support / opposition

As proposer of this modification we fully support it being implemented. This proposal seeks to make clarifications to the modification IGT132VV. We support the change to align the IGT UNC with the UNC and DCUSA.

It should also be noted that if this proposal didn't go ahead, this would risk a material impact.

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Self-Governance Statement

Do you agree with the Modification Panel's determination with respect to whether or not this should be a self-governance modification?

We support the Panel's determination that this should be a self-governance modification as it would not involve a material change.

Please state any new or additional issues that you believe should be considered

N/A

Relevant Objectives

How would implementation of this modification impact the relevant objectives?

We believe that this proposal would have a positive effect on Objective F. This proposal reflects a housekeeping modification to allow for an accurate and effective running of the code.

Impacts and Costs

What development and ongoing costs would you face if this modification was implemented?

Implementation

What lead time would you wish to see prior to this modification being implemented, and why?

We believe this modification should be implemented in line with modification IGT132VV.

Legal Text

Are you satisfied that the legal text will deliver the intent of the modification?

Yes

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Further Comments

Is there anything further you wish to be taken into account?

No

Responses should be submitted by email to IGTUNC@gemserv.com

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